



Rocky Mountain Section Newsletter

www.aacerms.org

Editor-in-Chief: Ken Giese

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February 25th Program Topic *Innovations in Oil and Gas Project Cost Management*

Presented By:
Neely Hemassi, Energy Practice Director EcoSys

The topic will cover some of the key innovations in project cost management that have been recently implemented by oil and gas owners and contractors.

Key best practices discussed include:

- Integration of project controls and estimating
- Cost/Schedule Integration
- Earned Value Management
- Standardization of Change Control Processes
- Standardization of Work Breakdown Structures (WBS) and Cost Breakdown Structure (CBS)
- Management of Contract Commitments
- Managing multiple currencies
- Version Control and Trending
- Extending visibility of project performance to stakeholders and partners

Neely Hemassi is a Practice Director at EcoSys, focusing on the Energy and Engineering industries. For the past 8 years she has been consulting with EcoSys' global customers on best practice project controls processes and solutions. She also regularly advises the EcoSys software design team on next generation solutions for project cost management, funds management, and EVM.

Prior to joining EcoSys, Neely spent many years as a project manager and technologist on Wall Street. Neely is a PMI Certified Project Management Professional. She earned her Bachelor of Science degree from the University of California, Berkeley.

PLEASE NOTE THE MEETING THIS MONTH IS ON THE FOURTH THURSDAY, NOT THE THIRD!!!!

Meeting Time and Location

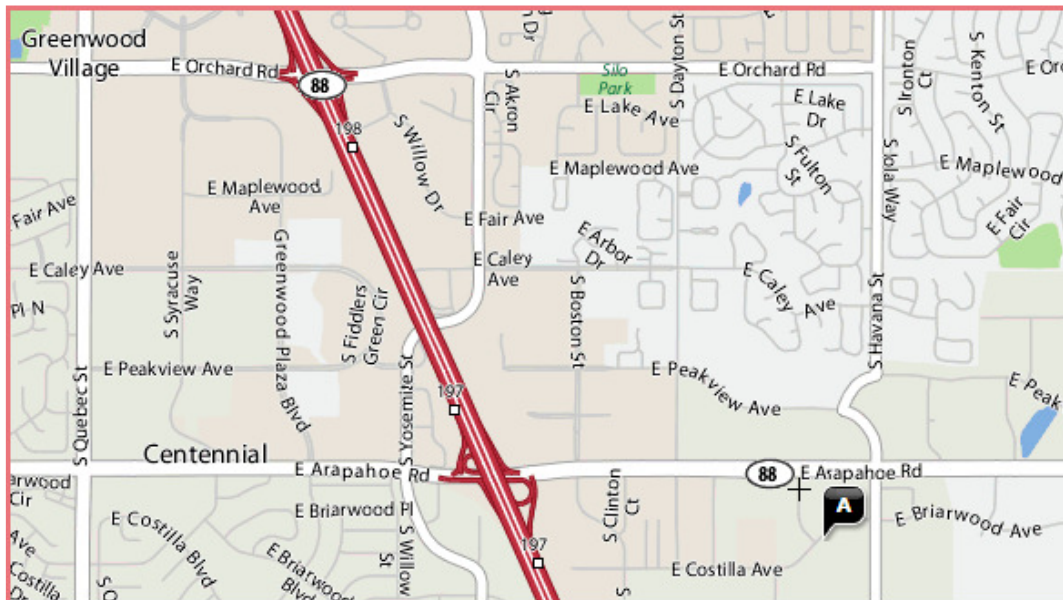
When: Thursday, February 25th, 2010

Time: 5:30 – 6:00 Social and Networking
6:00 – 6:45 Dinner
6:45 – 7:00 Section Meeting
7:00 – 8:00 Speaker Presentation

Cost: \$30 Members
\$10 Students or 1st Time Guest
(cash or checks only at the door)

You can now register and pay online via Paypal at:
<http://www.aacrms.com/current/currentmeeting.htm>

Location: Embassy Suites Hotel Denver Tech Center
10250 E. Costilla Ave., Centennial, CO



Please RSVP by COB Tuesday, February 23th, 2010 so we can determine the headcount to: [terrismorrison200@yahoo.com](mailto:terrymorrison200@yahoo.com)

President's Message

Wow!! What a great project and presentation form John Bowen last month. We all thank you for your effort and time. It was a pleasure and you are always welcome to attend any of our monthly meetings. The month of February looks to stack up to our high expectations. I look forward to learning about innovations in project cost management, meeting Neely and seeing everyone again. For those of you who have yet to attend the AACE RMS monthly meeting, please consider joining the group. We would value catching up with you and hearing how we can better service your membership needs.

It looks like we are finally ready to send out the application to qualify and send a dedicated member to the annual AACEi meeting to be held in Atlanta this year! This fortunate individual will have his or her registration fee and hotel stay paid for!!! I encourage all of you to fill out and submit your application for consideration..

We are closing in on our sections certification study and test opportunities. Have you been hitting the books? Are you looking for some guidance from those who have successfully passed the exam? Please look into joining us for a EVP review class and get your questions answered. Please refer to the certification corner and feel free to contact Carole with any related questions you may have.

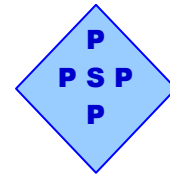
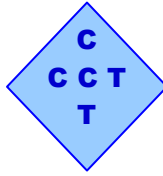
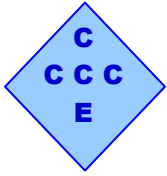
*Have a safe and productive day, look me up anytime...see you at the meeting **Thursday February 25, 2010***

Board of Directors

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AACEI CERTIFICATION CORNER

Currently, AACEI offers **SIX** Certification Exams, including the CCE/CCC (Certified Cost Engineer/Certified Cost Consultant), CCT (Certified Cost Technician), PSP (Planning & Scheduling Professional), EVP (Earned Value Professional), CFCC (Certified Forensic Claims Consultant) and CEP (Certified Estimating Professional). Additional information regarding any of these certifications can be found on the AACEI Website (www.aacei.org/certification). This website provides a description for each of the available Certifications as well as on-line applications. Suggested study materials for each exam are also listed on this website.

The deadline for applying to take one of the offered AACEI Exams in March has already passed. RMS will be offering the AACEI certification exams on **March 6, 2010**.

In addition, **AACE RMS will be hosting an EVP Review class on February 20, 2010 at the Ball Aerospace facilities in Broomfield, CO.** Currently 10 people are signed up for this review class. If you are interested, please contact Carole Venters (carole.venters@jacobs.com) *before February 12* in order to add your name to the list of attendees. The cost of this review class will be **\$75**. You will need to bring your EVP Certification Study Guide (if possible) along with any other study materials you might have for class discussions. You can also register on line at <http://www.aacerm.com/certification/index.htm>

Please feel free to contact Carol Venters, Certification Chairperson, via email at carole.venters@jacobs.com or call her directly at 303-462-7195 for any certification questions.

